

ENERGYNORTH NATURAL GAS, INC.

Calculation of the Projected Over or Under Collection of the
2009 Summer Cost of Gas Filing
DG 09-050

June 1, 2009

Under/(Over) Collection as of 5/1/09		\$ (2,028,023)
Forecasted firm Residential therm sales 6/1/09 - 10/31/09	10,097,193	
Residential Cost of Gas Rate per therm	\$ (0.6722)	
Forecasted firm C&I High Winter Use therm sales 6/1/09 - 10/31/09	6,687,274	
C&I- High Winter Use Cost of Gas Rate per therm	\$ (0.6727)	
Forecasted firm C&I Low Winter therm sales 6/1/09 - 10/31/09	3,229,852	
C&I- Low Winter Use Cost of Gas Rate per therm	\$ (0.6707)	
Forecasted firm Residential therm sales 5/09	1,535,145	
Residential Cost of Gas Rate per therm	\$ (0.6722)	
Forecasted firm C&I High Winter Use therm sales 5/09	1,052,061	
C&I- High Winter Use Cost of Gas Rate per therm	\$ (0.6727)	
Forecasted firm C&I Low Winter Use therm sales 5/09	298,333	
C&I- Low Winter Use Cost of Gas Rate per therm	\$ (0.6707)	
Forecast recovered costs at current rate 5/01/09 - 10/31/09		(15,391,862)
Revised projected gas costs 5/1/09- 10/31/09		\$ 16,710,877
Estimated interest charged (credited) to customers 5/1/09-10/31/09		(4,430)
Projected under / (over) collection as of 10/31/09 (A)		\$ (713,438)

Actual Gas Costs through 5/1/09	\$ -
Revised projected gas costs 5/1/09 - 10/31/09	<u>16,706,447</u>
Estimated total adjusted gas costs 11/01/08 - 4/30/09 (B)	\$ 16,706,447

Under/ (over) collection as percent of total gas costs (A/B)	-4.27%
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Projected under / (over) collections as of 4/30/09(A)	\$ (713,438)
Forecasted firm therm sales 6/01/09 - 10/31/09 (C)	17,912,180
Change in rate used to reduce forecast under/(over) collection (A/C)	\$ (0.0398)
Current Cost of Gas Rate	\$ 0.6722
Revised Cost of Gas Rate	\$ 0.6324

Revised as follows:

The revised projected gas costs include the May - October 2009 NYMEX settled price as of May 20, 2009

Compliance rates per New Hampshire Public Utilities Commission Order Number 24,963 dated April 30, 2009 in Docket DG 09-050 (April Order):
The Company may adjust the approved cost of gas rate of \$0.6722 per therm upwards by no more than 25% or \$0.1681 per therm. The adjusted cost of gas rate shall not be more than \$0.8403 per therm pursuant to April Order.

ENERGYNORTH NATURAL GAS, INC.
Projected Over or Under Collection

Without Rate Adjustment	Apr-09 (estimate)	May-09 (estimate)	Jun-09 (estimate)	Jul-09 (estimate)	Aug-09 (estimate)	Sep-09 (estimate)	Oct-09 (estimate)	Nov-09 (estimate)	Total Off Peak
Total Demand		\$ 509,972	\$ 509,948	\$ 509,972	\$ 509,972	\$ 509,948	\$ 509,972		\$ 3,059,784
Total Commodity		\$ 1,950,925	\$ 1,320,241	\$ 1,186,608	\$ 1,201,331	\$ 1,640,221	\$ 3,409,588		\$ 10,708,914
Hedge Savings		\$ 1,648,771	\$ -	\$ -	\$ -	\$ -	\$ 908,720		\$ 2,557,491
Total Gas Costs		\$ 4,109,669	\$ 1,830,189	\$ 1,696,580	\$ 1,711,303	\$ 2,150,168	\$ 4,828,280		\$ 16,326,189
Adjustments and Indirect Costs									
Prior Period Adjustment		\$0	\$0	\$0	\$0	\$0	\$0		\$0
It Margin		-	-	-	-	-	-		-
Inventory Financing		-	-	-	-	-	-		-
Transportation Revenue		-	-	-	-	-	-		-
Broker Revenue		-	-	-	-	-	-		-
Off System and Capacity Release		-	-	-	-	-	-		-
Fixed Price Option Admin.		-	-	-	-	-	-		-
Bad Debt Costs		65,427	26,491	24,137	24,397	32,126	79,296		251,874
Working Capital		26,507	11,805	10,943	11,038	13,869	31,142		105,304
Misc Overhead		4,585	4,585	4,585	4,585	4,585	4,585		27,510
'Production & Storage		-	-	-	-	-	-		-
Total Indirect Costs		\$ 96,520	\$ 42,880	\$ 39,665	\$ 40,020	\$ 50,580	\$ 115,023		\$ 384,688
Interest		\$ (2,470)	\$ (531)	\$ (1,838)	\$ (1,774)	\$ (987)	\$ 3,169		\$ (4,430)
Total Gas Costs plus Indirect Costs		\$ 4,203,718	\$ 1,872,539	\$ 1,734,407	\$ 1,749,548	\$ 2,199,761	\$ 4,946,473		\$ 16,706,447
Collections		\$ (1,939,738)	\$ (2,825,854)	\$ (1,913,942)	\$ (1,740,017)	\$ (1,876,304)	\$ (2,488,966)	\$ (2,607,040)	\$ (15,391,862)
Prior Period	(\$2,028,023)	\$ 2,263,980	\$ (953,316)	\$ (179,535)	\$ 9,532	\$ 323,457	\$ 2,457,506	\$ (2,607,040)	\$ (713,438)
Total Forecasted Sales Volumes		2,885,539	2,102,138	1,423,924	1,294,580	1,395,946	1,851,512		10,953,640
Total Forecasted Collections		\$ (1,939,738)	\$ (2,825,854)	\$ (1,913,942)	\$ (1,740,017)	\$ (1,876,304)	\$ (2,488,966)	\$ (2,607,040)	\$ (15,391,862)
With Rate Adjustment	Apr-09 (estimate)	May-09 (estimate)	Jun-09 (estimate)	Jul-09 (estimate)	Aug-09 (estimate)	Sep-09 (estimate)	Oct-09 (estimate)	Nov-09 (estimate)	Total Off Peak
Total Demand		\$ 509,972	\$ 509,948	\$ 509,972	\$ 509,972	\$ 509,948	\$ 509,972	\$ -	\$ 3,059,784
Total Commodity		\$ 1,950,925	\$ 1,320,241	\$ 1,186,608	\$ 1,201,331	\$ 1,640,221	\$ 3,409,588	\$ -	\$ 10,708,914
Hedge Savings		\$ 1,648,771	\$ -	\$ -	\$ -	\$ -	\$ 908,720	\$ -	\$ 2,557,491
Total Gas Costs		\$ 4,109,669	\$ 1,830,189	\$ 1,696,580	\$ 1,711,303	\$ 2,150,168	\$ 4,828,280	\$ -	\$ 16,326,189
Adjustments and Indirect Costs									
Prior Period Adjustment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
It Margin		-	-	-	-	-	-	-	-
Inventory Financing		-	-	-	-	-	-	-	-
Transportation Revenue		-	-	-	-	-	-	-	-
Broker Revenue		-	-	-	-	-	-	-	-
Off System and Capacity Release		-	-	-	-	-	-	-	-
Fixed Price Option Admin.		-	-	-	-	-	-	-	-
Bad Debt Costs		65,427.3	26,490.6	24,137.3	24,396.6	32,126.3	79,295.6	-	251,873.7
Working Capital		26,507.4	11,804.7	10,942.9	11,037.9	13,868.6	31,142.4	-	105,303.9
Misc Overhead		4,585.0	4,585.0	4,585.0	4,585.0	4,585.0	4,585.0	-	27,510.1
'Production & Storage		-	-	-	-	-	-	-	-
Total Indirect Costs		\$ 96,520	\$ 42,880	\$ 39,665	\$ 40,020	\$ 50,580	\$ 115,023	\$ -	\$ 384,688
Interest		\$ (2,470)	\$ (531)	\$ (1,838)	\$ (1,774)	\$ (987)	\$ 3,169	\$ -	\$ (4,430)
Total Gas Costs plus Indirect Costs		\$ 4,203,718	\$ 1,872,539	\$ 1,734,407	\$ 1,749,548	\$ 2,199,761	\$ 4,946,473	\$ -	\$ 16,706,447
Collections		(\$1,939,738)	(\$2,742,189)	(\$1,800,598)	(\$1,636,968)	(\$1,765,187)	(\$2,341,586)	(\$2,452,691)	(\$14,678,957)
Prior Period	(\$2,028,023)	\$ 2,263,980	\$ (869,650)	\$ (66,191)	\$ 112,580	\$ 434,574	\$ 2,604,887	\$ (2,452,691)	\$ (533)
Total Forecasted Sales Volumes		2,885,539	2,102,138	1,423,924	1,294,580	1,395,946	1,851,512	-	10,953,640
Total Forecasted Collections		(\$1,939,738)	(\$2,742,189)	(\$1,800,598)	(\$1,636,968)	(\$1,765,187)	(\$2,341,586)	(\$2,452,691)	(\$14,678,957)

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The title page and pages 1-91 inclusive of this tariff are effective as of the date shown on the individual tariff pages.

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**NHPUC NO. 5- GAS
KEYSPAN ENERGY DELIVERY NEW ENGLAND**

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**II RATE SCHEDULES
FIRM RATE SCHEDULES**

	Winter Period				Summer Period			
	Delivery Charge	Cost of Gas Rate Page 84	LDAC Page 91	Total Rate	Delivery Charge	Cost of Gas Rate Page 84	LDAC Page 91	Total Rate
<u>Residential Non Heating - R-1</u>								
Customer Charge per Month per Meter	\$ 8.01			\$ 8.01	\$ 8.01			\$ 8.01
Size of the first block	10 therms				10 therms			
Therms in the first block per month at	\$ 0.3054	\$ 0.9470	\$ 0.0254	\$ 1.2778	\$ 0.3054	\$ 0.6324	\$ 0.0254	\$ 0.9632
All therms over the first block per month at	\$ 0.2696	\$ 0.9470	\$ 0.0254	\$ 1.2420	\$ 0.2696	\$ 0.6324	\$ 0.0254	\$ 0.9274
<u>Residential Heating - R-3</u>								
Customer Charge per Month per Meter	\$ 11.46			\$ 11.46	\$ 11.46			\$ 11.46
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.3356	\$ 0.9470	\$ 0.0260	\$ 1.3086	\$ 0.3356	\$ 0.6324	\$ 0.0260	\$ 0.9940
All therms over the first block per month at	\$ 0.1950	\$ 0.9470	\$ 0.0260	\$ 1.1680	\$ 0.1950	\$ 0.6324	\$ 0.0260	\$ 0.8534
<u>Residential Heating - R-4</u>								
Customer Charge per Month per Meter	\$ 4.58			\$ 4.58	\$ 4.58			\$ 4.58
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.1343	\$ 0.9470	\$ 0.0260	\$ 1.1073	\$ 0.1343	\$ 0.6324	\$ 0.0260	\$ 0.7927
All therms over the first block per month at	\$ 0.0780	\$ 0.9470	\$ 0.0260	\$ 1.0510	\$ 0.0780	\$ 0.6324	\$ 0.0260	\$ 0.7364
<u>Commercial/Industrial - G-41</u>								
Customer Charge per Month per Meter	\$ 28.58			\$ 28.58	\$ 28.58			\$ 28.58
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.3732	\$ 0.9471	\$ 0.0278	\$ 1.3481	\$ 0.3732	\$ 0.6329	\$ 0.0278	\$ 1.0339
All therms over the first block per month at	\$ 0.2427	\$ 0.9471	\$ 0.0278	\$ 1.2176	\$ 0.2427	\$ 0.6329	\$ 0.0278	\$ 0.9034
<u>Commercial/Industrial - G-42</u>								
Customer Charge per Month per Meter	\$ 80.44			\$ 80.44	\$ 80.44			\$ 80.44
Size of the first block	1000 therms				400 therms			
Therms in the first block per month at	\$ 0.3095	\$ 0.9471	\$ 0.0278	\$ 1.2844	\$ 0.3095	\$ 0.6329	\$ 0.0278	\$ 0.9702
All therms over the first block per month at	\$ 0.2044	\$ 0.9471	\$ 0.0278	\$ 1.1793	\$ 0.2044	\$ 0.6329	\$ 0.0278	\$ 0.8651
<u>Commercial/Industrial - G-43</u>								
Customer Charge per Month per Meter	\$ 347.23			\$ 347.23	\$ 347.23			\$ 347.23
All therms over the first block per month at	\$ 0.1813	\$ 0.9471	\$ 0.0278	\$ 1.1562	\$ 0.0830	\$ 0.6329	\$ 0.0278	\$ 0.7437
<u>Commercial/Industrial - G-51</u>								
Customer Charge per Month per Meter	\$ 28.77			\$ 28.77	\$ 28.77			\$ 28.77
Size of the first block	100 therms				100 therms			
Therms in the first block per month at	\$ 0.2878	\$ 0.9461	\$ 0.0278	\$ 1.2617	\$ 0.2878	\$ 0.6309	\$ 0.0278	\$ 0.9465
All therms over the first block per month at	\$ 0.1859	\$ 0.9461	\$ 0.0278	\$ 1.1598	\$ 0.1859	\$ 0.6309	\$ 0.0278	\$ 0.8446
<u>Commercial/Industrial - G-52</u>								
Customer Charge per Month per Meter	\$ 80.36			\$ 80.36	\$ 80.36			\$ 80.36
Size of the first block	1000 therms				1000 therms			
Therms in the first block per month at	\$ 0.1976	\$ 0.9461	\$ 0.0278	\$ 1.1715	\$ 0.1453	\$ 0.6309	\$ 0.0278	\$ 0.8040
All therms over the first block per month at	\$ 0.1341	\$ 0.9461	\$ 0.0278	\$ 1.1080	\$ 0.0836	\$ 0.6309	\$ 0.0278	\$ 0.7423
<u>Commercial/Industrial - G-53</u>								
Customer Charge per Month per Meter	\$ 347.93			\$ 347.93	\$ 347.93			\$ 347.93
All therms over the first block per month at	\$ 0.1224	\$ 0.9461	\$ 0.0278	\$ 1.0963	\$ 0.0586	\$ 0.6309	\$ 0.0278	\$ 0.7173
<u>Commercial/Industrial - G-54</u>								
Customer Charge per Month per Meter	\$ 347.93			\$ 347.93	\$ 347.93			\$ 347.93
All therms over the first block per month at	\$ 0.0911	\$ 0.9461	\$ 0.0278	\$ 1.0650	\$ 0.0467	\$ 0.6309	\$ 0.0278	\$ 0.7054
<u>Commercial/Industrial - G-63</u>								
Customer Charge per Month per Meter	\$ 347.93			\$ 347.93	\$ 347.93			\$ 347.93
All therms over the first block per month at	\$ 0.0393	\$ 0.9461	\$ 0.0278	\$ 1.0132	\$ 0.0214	\$ 0.6309	\$ 0.0278	\$ 0.6801

Issued: May 21, 2009
Effective June 1, 2009

Issued: By *N. Stavropoulos / KJB*
Nickolas Stavropoulos
Title: President

CALCULATION OF FIRM SALES COST OF GAS RATE
 PERIOD COVERED: SUMMER PERIOD, MAY 1, 2009 THROUGH OCTOBER 31, 2009
 (Refer to Text in Section 16 Cost of Gas Clause)

(Col 1)	(Col 2)	(Col 3)
Total Anticipated Direct Cost of Gas	\$ 15,184,286	
Projected Prorated Sales (05/01/09 - 10/31/09)	22,899,858	
Direct Cost of Gas Rate		\$ 0.6631 per therm
Demand Cost of Gas Rate	\$ 3,059,784	\$ 0.1336 per therm
Commodity Cost of Gas Rate	13,960,289	\$ 0.6096 per therm
Adjustment Cost of Gas Rate	(1,835,787)	\$ (0.0802) per therm
Total Direct Cost of Gas Rate	\$ 15,184,286	\$ 0.6631 per therm
Total Anticipated Indirect Cost of Gas	\$ 207,480	
Projected Prorated Sales (05/01/09 - 10/31/09)	22,899,858	
Indirect Cost of Gas		\$ 0.0091 per therm
TOTAL PERIOD AVERAGE COST OF GAS EFFECTIVE 05/01/09		\$ 0.6722 per therm

RESIDENTIAL COST OF GAS RATE - 05/01/09	COGsr	\$ 0.6722 /therm
Change in rate due to change in under/over recovery		\$ (0.0398)
RESIDENTIAL COST OF GAS RATE - 06/01/2009	COGsr	\$ 0.6324 /therm

Maximum (COG + 25%) \$ 0.8403

COM/IND LOW WINTER USE COST OF GAS RATE - 05/01/09	COGsl	\$ 0.6707 /therm
Change in rate due to change in under/over recovery		\$ (0.0398)
COM/IND LOW WINTER USE COST OF GAS RATE - 06/01/2009	COGsl	\$ 0.6309 /therm

Average Demand Cost of Gas Rate Effective 05/01/09	\$ 0.1336		
Times: Low Winter Use Ratio (Summer)	0.9869	Maximum (COG + 25%)	\$ 0.8384
Times: Correction Factor	1.00261		
Adjusted Demand Cost of Gas Rate	\$ 0.1322		
Commodity Cost of Gas Rate	\$ 0.6096		
Adjustment Cost of Gas Rate	\$ (0.0802)		
Indirect Cost of Gas Rate	\$ 0.0091		
Adjusted Com/Ind Low Winter Use Cost of Gas Rate	\$ 0.6707		

COM/IND HIGH WINTER USE COST OF GAS RATE -05/01/09	COGsh	\$ 0.6727 /therm
Change in rate due to change in under/over recovery		\$ (0.0398)
COM/IND HIGH WINTER USE COST OF GAS RATE -06/01/2009	COGsh	\$ 0.6329 /therm

Average Demand Cost of Gas Rate Effective 05/01/09	\$ 0.1336		
Times: High Winter Use Ratio (Summer)	1.0022	Maximum (COG + 25%)	\$ 0.8409
Times: Correction Factor	1.00261		
Adjusted Demand Cost of Gas Rate	\$ 0.1342		
Commodity Cost of Gas Rate	\$ 0.6096		
Adjustment Cost of Gas Rate	\$ (0.0802)		
Indirect Cost of Gas Rate	\$ 0.0091		
Adjusted Com/Ind High Winter Use Cost of Gas Rate	\$ 0.67270		